



HS ASSOCIATES
COMPANY SECRETARIES

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EXTENSION OF AGM

- As Per section 96 of the companies act, 2013 Every company other than One Person Company has to hold its AGM and shall hold its AGM as such that the maximum gap between two AGM should not exceed fifteen months.
- Whereas the third proviso of section 96(10) of Companies Act, 2013 Provides that the Registrar of Companies may for any special reason extend the time within which any AGM other than first AGM shall be held by period not exceeding 15 months.
- Hence by virtue of third proviso of section 96(10) of companies act, 2013 the ROC of respective jurisdiction on receipt of representation from various authorities, Industry bodies and professional institute has extended the time to hold the AGM for the companies which are unable to hold the AGM due to Pandemic or any other reason for the period of three month from the due date by which the AGM ought to have been held in accordance with the provision of sub section 1 of section 96 of companies act 2013 without requiring the companies to file application for the same for seeking such extension by filling prescribe form no GNL-1.

RE-LODGE MENT OF TRANSFER REQUESTS SHARES

- The circular is issued by the SEBI to protect the interests of investors in securities and to promote the development of, and to regulate the securities market.
- In terms of Regulation 40 (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, transfer of securities held in physical mode has been discontinued w.e.f. April 01, 2019. Subsequently, it was clarified that transfer deeds lodged prior to deadline of April 01, 2019 and rejected / returned due to deficiency in the documents may be re-lodged with requisite documents.
- Further, it has been decided by SEBI to fix March 31, 2021 as the cut-off date for re-lodgement of transfer deeds. Further, the shares that are re-lodged for transfer (including those request that are pending with the listed company / RTA, as on date) shall henceforth be issued only in demat mode.

FEEL FREE TO CONTACT FOR FURTHER ASSISTANCE

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